

MEETING	SCHOOLS BUDGET FORUM
DATE	18 June 2014
TITLE	Principal Sources of Schools Financial Resources for the financial year 2014/15
PURPOSE	For information
RECOMMENDATION	Note the contents
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CABINET MEMBER FOR EDUCATION	Cllr Gareth Thomas

1 Background

- 1.1 I am of the opinion that it would be useful to provide information on the principal sources of schools financial resources for 2014/15 (appendix 1) where the Governing Body control use of the money, accepting that conditions are attached to some.
- 1.2 The information indicates that Gwynedd Council allocates £72,189,309 to Gwynedd schools (including one off £410,859 to the secondary schools).
- 1.3 £9,400,100 is added through different specific grants for Welsh Government priorities. Note that conditions are attached to use of the funding and considerable bureaucracy both for the school and the LEA. The £9.4million is not final as the basis for distribution of some grants is not currently known.
- 1.4 The total financial resources available for Schools in 2014/15 is worth £81,589,409 (on today's value).

2 Conclusion

- 2.1 Schools will need to keep an eagle eye on every financial source available to them and be ready to immediately review future plans if/when prior notice of cuts is received, especially in the current financial climate.